

## Share buy-back announcement

Fourlis Holdings S.A. hereby announces, in accordance with article 4, paragraph 4 of Regulation 2273/2003 of the European Commission and pursuant to relevant resolution of the Annual General Meeting of its shareholders dated 11 June 2010 and of its Board of Directors dated 24 August 2010, that on 14<sup>th</sup> May 2012 bought back 9.950 shares at an average price of euro 1.0412 per share, with a total value of euro 10.359,50.

The shares were purchased through Eurobank EFG Equities.

May 15, 2012 Fourlis Holdings S.A. I.R. Department