



Decisions of the Extraordinary General Meeting of Shareholders of 26.9.2011

“MARFIN INVESTMENT GROUP HOLDINGS SA” hereby announces that an Extraordinary General Meeting of Shareholders was held on 26.9.2011, which was attended by 142 shareholders in person or by proxy, representing 396,839,578 shares, i.e. 51.516% of the Company’s share capital. The following decisions were discussed and adopted during the Meeting:

1st item: Reverse Split (reduction) of the number of shares without alteration of the total amount of the share capital of the Company by increase of the par value of each share. Respective amendment of article 5 paragraph 1 of the Articles of Incorporation of the Company. – The General Meeting decided to reverse split (reduce) the number of shares without alteration of the Company’s share capital, through increase of the par value of each share from Euro 0.54 to Euro 5.94, i.e. to divide the Company’s share capital into 70,029,835 common registered shares of a par value of Euro 5.94 each, to be issued in replacement of existing shares. In particular, existing shareholders of the Company will receive 1 new share for every 11 shares they hold on the cut-off date of the right to be determined by decision of the Company’s Board of Directors. Furthermore, it was decided that the Board of Directors be authorized to resolve on the process of settlement of fractional rights resulting from the reverse split (reduction) of the Company’s shares. Moreover, it was decided to amend article 5, paragraph 1 of the Company’s Articles (Share Capital) as per the draft published on the Company’s website. In addition, the General Meeting was informed that, upon completion of the reverse split and as a result of same, the following will be re-adjusted: a) the terms of the existing Convertible Bond Loan (CBL) of the Company, issued on 19.3.2010, including the conversion price and ratio, b) the terms of the new Convertible Bond Loan of the Company to be issued pursuant to a decision of the Company’s General Meeting of Shareholders held on 15.6.2011, particularly including the ratio of the pre-emption rights to be granted to existing shareholders and the range of the conversion price, and c) the terms of the existing Stock Option Plan of the Company, which was adopted by decision of the General Meeting of Shareholders held on 15.6.2011, and particularly the exercise price and the maximum number of shares which may be issued under the Plan, in order for the beneficiaries’ rights to remain unaffected. The re-adjustment was approved by the General Meeting.

For: 396,819,578 votes, notably 99.995% of the share capital represented at the Meeting.

Against: 20,000 votes, notably 0.005% of the share capital represented at the Meeting.

Abstentions: 0

2nd item: Amendment of article 20 (Power – Authorities of the Board of Directors) of the Company's Articles. – It was unanimously resolved that article 20 of the Company's Article (Power – Authorities of the Board of Directors) be amended as per the draft published on the Company's website.

For: 396,839,578 votes, notably 100% of the share capital represented at the Meeting.

Against: 0 votes.

Abstentions: 0

Finally, the General Meeting was informed that by a resolution of the Company's Board of Directors dated 30.8.2011, Messrs. David Smoot and Joseph Iskander were elected as new Non-Executive Members of the Board, in replacement of Messrs. Deepak Padmanabhan and Abdullatif AlMulla who resigned. It is noted that both the resigned members and the new members who were elected in replacement thereof were indicated by Dubai Group. None of the shareholders objected to the above election.

It was not possible to discuss and resolve on item nr. 3 of the Agenda (Authorization to the Board of Directors to resolve on the listing at the Athens Exchange of a Convertible Bond Loan up to 660,281,301.00 Euros, pursuant to a decision of the General Meeting of Shareholders held on 15.6.2011), as the quorum required by the Law (article 29 paragraph 3 of codified law 2190/1920) and the Articles of Incorporation was not attained. According to the Board of Directors' notice dated 18.8.2011, the 1st Reiterative Extraordinary General Meeting will be held on Monday, 10.10.2011, at 17:00 hours at the same place.