

20/03/2015

## **ANNOUNCEMENT**

“MARFIN INVESTMENT GROUP HOLDINGS S.A.” (hereinafter “the Company”) hereby informs investors the following:

The Company issued a new €50m common bond loan which was covered by Piraeus Bank. The loan has a 3 year tenor, maturing in March 2018, and it will be used to cover working capital needs of the Company and its subsidiaries, aimed at strengthening and improving their liquidity or financing new investment plans.

Moreover, the Company decided to issue a new common bond loan amounting to €115m in two tranches, which Piraeus Bank undertook to cover, to refinance an equivalent amount of existing debt towards Piraeus Bank. The issuance of the first tranche worth €100m has been completed. The refinancing agreement provides for the long-term restructuring of the said debt, by extending the maturity by 3 years (October 2019).

Additionally, the Company is at its final stage of negotiations with other lending banks to conclude the restructuring of existing debt facilities. Upon the conclusion of the agreement, the Company will complete the long-term restructuring of all existing common bond loans, achieving the extension of the maturity horizon.

Finally, considering the prevailing uncertain political and economic conditions, the Company’s Board of Directors decided to withdraw its decision, dated 19.1.2015, to proceed to a €300m share capital increase as well as to review the matter at a future meeting, following the approval of the Annual Financial Statements and the clarification of the economic developments in the country.