

30 June 2014

## **ANNOUNCEMENT**

### **Appointment of new BoD member – Constitution of the BoD in body Appointment of new Deputy CEO**

“MARFIN INVESTMENT GROUP HOLDINGS SA” («the Company») hereby informs investors that the Board of Directors of the Company, elected by the Ordinary General Meeting of Shareholders on 27.06.2014, was constituted in body on 30.06.2014 as follows:

1. Andreas Vgenopoulos, Chairman – Non Executive Member
2. Manolis Xanthakis, Vice Chairman - Non Executive Member
3. Iskandar Safa, Vice Chairman - Non Executive Member
4. Efthymios Bouloutas C.E.O. - Executive Member
5. Ioannis Artinos, Deputy C.E.O. - Executive Member
6. Panagiotis Throuvalas, Deputy C.E.O. - Executive Member
7. Angeliki Frangou, Non Executive Member
8. Areti Souvatzoglou, Non Executive Member
9. Joseph Iskander, Non Executive Member
10. George Lassados, Independent Non Executive Member
11. Markos Foros, Independent Non Executive Member
12. Alexandros Edipidis, Independent Non Executive Member
13. Anastasios Kyprianidis, Independent Non Executive Member

Ms Frangou and Mr Throuvalas were appointed to the board following the proposal of MIG’s shareholder IRF European Finance Investments. Mr Throuvalas also serves as the CEO of IRF. The appointment of these two members marks the involvement of IRF, as a strategic shareholder in MIG, in formulating and implementing the group’s strategy.

Ms. Frangou, in her capacity as Chairman of the Board of Directors and Chief Executive Officer of Navios Group of Companies, has been consistently included, from 2010 onwards, in the Lloyd’s List of 100 most influential people in the shipping industry. Navios Group comprises of three companies listed on NYSE (Navios Maritime Holdings Inc., Navios Maritime Partners L.P. και Navios Maritime

Acquisition Corporation) with an aggregate market capitalisation that exceeds USD3.1bn. Ms Frangou has also served as a member of the Board of Directors of Eurobank Ergasias and Emporiki Bank, two of Greece's largest banks.

Ms Frangou holds a bachelor's degree in Mechanical Engineering, summa cum laude, from Fairleigh Dickinson University and a master's degree in Mechanical Engineering from Columbia University.

Mr Throuvalas has been working since 1982 in the fields of Finance and Investments, having served as Chief Financial Officer of the Theoharakis Group and a board member in several companies, including among others, NIK. THEOHARAKIS S.A. (commercial company), TEODOMI AKTE (construction company; as Vice Chairman of the Board of Directors), MINETTA Insurance company, Metropolitan Hospital, Marfin Egnatia Bank and several of its subsidiaries. He has participated in the design and implementation of business plans with emphasis on financial and operational implementation.

Mr. Throuvalas studied Economics (B.A) at the University of Athens and holds a graduate degree in Economics (M.A. in Economics) from Manitoba University (Canada) having earned a scholarship from the Greek State Scholarships Foundation and the Canadian university.