



Press Release

FULL SUBSCRIPTION BY THE PRIVATE SECTOR OF THE RIGHTS ISSUE

Alpha Bank S.A. (the “Bank”) announces the successful completion of its Euro 457.1 million rights issue (the “Rights Issue”) announced on May 1, 2013, with the Rights Issue fully subscribed, and the allotment of all of the shares offered in the Euro 92.9 million private placement to institutional and other qualified private investors (the “Private Placement”). As a consequence, Alpha Bank is the first among the Greek banks, to meet successfully the required private sector contribution test by raising more than 10% of its total recapitalisation amount, of Euro 4,571 million, from private investors. The Rights Issue was fully underwritten by a syndicate of international investment banks.

The Chairman of the Board of Directors of the Bank, Mr. Yannis S. Costopoulos, stated:

“We are delighted to be the first Greek Bank to meet successfully the Private Sector Contribution in the context of the recapitalisation of the Greek banking sector. The recapitalisation of Alpha Bank is a vote of confidence in the prospects of the Greek banking system and the Greek economy overall and paves the way for the country to return to the international markets. This success is further underpinned by the fact that, the Rights Issue and the Private Placement have attracted significant incremental demand from international investors who have made new investments, through our offering, at this particular turning point for Greece. With the completion of this transaction, Alpha Bank maintains its private character and, consistent with its strategy, to remain the Greek banking sector’s point of reference.”

The take-up of the Rights Issue by investors exercising their preemption and oversubscription rights exceeded 165%, confirming strong demand on the basis of the terms set out by the Bank at the inception of the Share Capital Increase. For each New Share, each private sector investor that participated in the Share Capital Increase with payment in cash will receive one warrant that will incorporate the right to purchase at least 7.31 New Shares of the Hellenic Financial Stability Fund (the “HFSF”).

More specifically, the results of the Rights Issue include the following:

1. The Rights Issue is part of a share capital increase that was decided by the April 16, 2013 2nd Repetitive Extraordinary Shareholders General Assembly and the April 30, 2013 decision of the Board of Directors of the Bank (the “Share Capital Increase”); the other parts of the Share Capital Increase consist of the Private

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Placement and the HFSF contribution in kind of notes issued by the European Financial Stability Fund to the share capital of the Bank.

2. The Rights Issue was concluded through a public offering in Greece and institutional offering outside Greece which lasted from May 17, 2013 up to and including May 31, 2013. Demand from the exercise of preemption and oversubscription rights amounted in total to 1,721,786,857 New Shares, or 165.7% decomposed to 1,001,311,756 New Shares for preemption rights or 96.4%, and 720,093,991 New Shares for oversubscription rights. In the final allocation, persons exercising preemption rights received 1,001,311,756 New Shares and persons exercising oversubscription rights received 37,551,880 New Shares against payment of a total of Euro 457.1 million and no New Shares remained unsubscribed in connection with the Rights Issue. Investors will receive one New Share for every 19.1760 New Shares requested in connection with the oversubscription.
3. The HFSF will subscribe for 9,138,636,364 New Shares in the Share Capital Increase with contribution in kind and after all relevant actions have been completed, the Share Capital Increase shall be fully taken up and the total amount of the capital raised shall be €4.571 billion.
4. Following the completion of the Share Capital Increase, the share capital of the Bank will amount to €4,216,871,803.60 divided into 10,922,906,012 common registered shares of a nominal value €0.30 each and 200,000,000 preference shares of a nominal value €4.70 each.
5. The New Shares issued pursuant to the Share Capital Increase and the respective warrants will be delivered to the investors entitled thereto in dematerialised form by crediting their Investor and Securities Accounts held with the Dematerialised Securities System of the Hellenic Exchanges. The date the New Shares and the warrants will be credited to such accounts and the date of commencement of trading of the New Shares and the warrants on the Athens Exchange will be communicated by the Bank in accordance with the applicable legislation and the timetable included in the Prospectus Supplement issued for the Share Capital Increase.

Athens, June 3, 2013

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