



ALPHA BANK

ANNOUNCEMENT FOR MANDATORY PURCHASE

05/08/2013

"Alpha Bank AE (the "Bank")

The Bank gave notice, pursuant to Article 117(1) of the Companies (Jersey) Law 1991, as amended, (the "Law"), on the 20th of June 2013 (the "Notice") to the remaining holders (the "Security holders") of €300,000,000 Series A Floating Rate Non-cumulative Guaranteed Non-voting Preferred Securities (the "Series A Preferred Securities") issued by Alpha Group Jersey Limited (the "Issuer"), of its intention to acquire the remaining Series A Preferred Securities (the "Mandatory Purchase") on 2 August 2013.

The Bank announces that the six week period from the date on which the Bank gave notice under Article 117 of Law has now passed and the Mandatory Purchase of the Series A Preferred Securities is now subject to the approval by the Courts of Jersey.

The Bank shall make a further announcement on the Mandatory Purchase and its settlement once the Bank has further information on the matter."