



ALPHA BANK

Press Release

Alpha Bank Raises over USD 500 million in an Inaugural Shipping Securitisation

Alpha Bank successfully completed a shipping securitisation transaction, arranged with Citi, the key points of which are:

- **Non-recourse funding in excess of USD 500 million**
- **5 years term dollar funding with competitive pricing**
- **First Greek securitisation transaction placed since 2008**
- **Innovative, as one of the very few shipping transactions globally**

This is the first securitisation transaction from a Greek Bank placed with investors since 2008 and simultaneously one of the very few shipping transactions globally. The transaction provides Alpha Bank with access to term dollar funding for one of its core businesses while it diversifies and enhances the liquidity position of the Group.

The Managing Director – CEO of Alpha Bank, Mr. Demetrios P. Mantzounis commented: “The successful completion of this financing transaction with a top international financial organisation demonstrates the confidence in the market for Alpha Bank and its shipping Clientele.”

Athens, December 4, 2014