



ALPHA BANK

Press Release

SECOND ITERATIVE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF ALPHA BANK, ON JANUARY 31, 2013

The Second Iterative Extraordinary General Meeting of the Shareholders of Alpha Bank, which was held on 31.1.2013, approved the issuance by the Bank and private placement with the Hellenic Financial Stability Fund (the "Fund"), in application (inter alia) of L. 3864/2010 and Cabinet Act 38/2012, of unsecured, perpetual and subordinated bonds, contingently convertible into common shares of the Bank with voting rights, and redeemable by the Bank of a total principal amount up to Euro 2,000 million, payable by the Fund by contribution in kind of financial instruments held by the Fund. The Second Iterative Extraordinary General Meeting granted authorisation to the Board of Directors of the Bank to execute the agreements on the specific terms of the said bond loan and perform the requisite acts for the issuance and placement of the bonds.

Athens, January 31, 2013