

Announcement [30.1.2012]

Pursuant to its market announcement dated 30 January 2012 and a letter of the Athens Exchange apprising the Alpha Bank of the decision to temporarily suspend trading of its shares, the Bank makes the following known:

- 1) In its market announcement of today, the Bank informed the investing public that, at present, it cannot provide an accurate estimate of the timetable, and the overall development, of the merger between the Bank and Eurobank EFG, due to the current macroeconomic developments directly impacting on the banking sector (Private Sector Involvement – PSI).
- 2) It is further noted that the resolution of the General Meeting of the Bank's Shareholders, dated 15 November 2011, had neither taken into account, nor considered, the impact of the then announced, on 26 October 2011, financial support plan for Greece (PSI+); this was because each bank's Board of Directors had confirmed to the other and to the respective General Meeting of shareholders that it was unable to determine the impact of the PSI+ due to the (then subsisting) lack of clarity about the terms of its implementation. Accordingly, the aforesaid resolution of the General Meeting of the Bank was premised on the previously announced draft PSI (dated 21.7.2011), to the exclusion of any subsequent developments.
- 3) In light of the foregoing, the Bank intends to await the finalization of the terms of the PSI (the impact whereof is expected to affect the parties in a disproportionate manner) and shall then convene the Bank's General Meeting of shareholders, so that the latter can be duly informed and resolve upon accordingly.