



ALPHA BANK

Press Release

Alpha Bank acquires the entire share capital of Emporiki Bank S.A.

Alpha Bank A.E. hereby announces that, on October 16, 2012, it entered into a contract with Crédit Agricole S.A. for the acquisition from the latter of shares in Emporiki Bank S.A. representing the entire share capital. The acquisition is to be carried out under the key terms set-out in the Bank's earlier announcement of October 1, 2012.

The transaction is expected to close by the end of this year and is subject to applicable regulatory approvals.

Athens, October 17, 2012