

## Final results of the exercise of the Titles Representing Share Ownership Rights (Warrants) [17.12.2013]

Further to Alpha Bank's (hereinafter the "**Bank**") announcement dated 29.11.2013, with regard to the exercise process of the titles representing share ownership rights (hereinafter the "Warrants") , the Bank announces that following the settlement of the Warrant exercise orders including the fractional shares, **28,800,631** Warrants on shares issued by the Bank and owned by the Hellenic Financial Stability Fund have been exercised. The exercised Warrants correspond to **213,368,583** common shares of the Bank, or 1.95% of the total shares outstanding, increasing commensurately the Bank's free float. The total consideration paid by the Warrant holders to the Hellenic Financial Stability Fund amounts to Euro **95,759,820.13**.

Consequently, the issued warrants currently outstanding amount to 1,204,702,851 and correspond to 8,925,267,781 shares owned by the Hellenic Financial Stability Fund, as analyzed in the table below.

Number of Warrants issued and currently outstanding	1,204,702,851
Multiplier (number of Alpha Bank shares corresponding to the exercise of one Warrant)	7.408683070
Number of common shares owned by the HFSF	8,925,267,781
Number of common shares owned by the Private Sector	1,997,638,231
Total outstanding number of common shares	10,922,906,012

Athens, 17 December, 2013

*All data and information herein are provided solely for the purposes of information and compliance with legal obligations of Alpha Bank and do not, in any way, constitute provision of investment advice or invitation for investment in the above mentioned securities. Certain of the information contained herein regarding the Warrants are based on the current legislative framework which may change. Alpha Bank does not assume any liability for any changes in the legislative framework governing the Warrants. This release contains certain forward-looking statements. These forward-looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward-looking statements. Due to these uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements,*

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