



ALPHA BANK

Press Release

EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF ALPHA BANK ON MARCH 28, 2014

The Extraordinary General Meeting of the Shareholders of Alpha Bank, which was held on 28.3.2014, approved: the raising of capital by the Bank up to the amount of Euro 1.2 billion (including the amount corresponding to contributions above par value), by the increase of its share capital, through payment in cash; the cancellation of the pre-emption rights of the existing (common and preferred) shares; the issuance and distribution by the Bank of 1,846,153,846 new common, nominal, paperless shares with voting rights of a nominal value of Euro 0.30 each and an offer price of Euro 0.65 per new share and the offer of the total number of the new shares by private placement to special investors in the sense of article 2 para. 1 section (f) of law 3401/2005; and the amendment of article 5 of the Articles of Incorporation. In addition, it granted the Board of Directors of the Bank the power to attend to the total share capital increase and to provide for similar issues related to the capital increase.

The General Meeting was informed that the Board of Directors, at its meeting on 30.1.2014, elected Mrs. Panagiota S. Iplixian, in accordance with law 3864/2010, upon instruction of the Hellenic Financial Stability Fund, as a Non-Executive Member of the Board of Directors. The General Meeting appointed Mrs. Iplixian as a Member of the Board of Directors Audit Committee, in accordance with article 37 of law 3693/2008.

Athens, March 28, 2014