



ALPHA BANK

**Commencement of trading of new shares pursuant to the
Share Capital Increase through the payment in cash [2.4.2014]**

Alpha Bank A.E. (the "Bank") announces that on Friday 4.4.2014, the 1,846,153,846 new, common, registered with voting rights, dematerialised shares of the Bank of par value Euro 0.30 each (hereinafter the "New Shares"), issued as a result of the Share Capital Increase by cash, that was resolved by the Extraordinary General Meeting dated 28.3.2014 and the Board Of Directors meeting dated 28.3.2014, will commence trading on the Athens Exchange ("ATHEX").

The Steering Committee of Hellenic Exchanges – Athens Stock Exchange approved the listing for trading of the New Shares in the Athens Exchange. The New Shares will have been credited to the beneficiaries' Investor Share and Securities Account held with the Dematerialised Securities System (DSS) at the commencement of trading on Friday 4.4.2014.

For further information, Shareholders may contact the Shareholders' Section of the Bank (tel: +30 210 3260000).

This release contains certain forward-looking statements relating to commencement of trading of the new shares. These forward-looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Due to these uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date of this announcement. Alpha Bank disclaims any obligation to update any forward-looking statements contained herein, except as required pursuant to applicable law.

This release is not an offer of securities for sale in the United States, Australia, Canada, South Africa, Japan or in any jurisdiction in which such offer is unlawful. The securities referred to herein have not been and will not be registered under the US Securities Act of 1933 ("Securities Act") or under the applicable securities laws of Australia, Canada, South Africa or Japan. Securities may not be offered or sold in the United States absent registration under the Securities Act or an exemption from registration. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada, South Africa or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada, South Africa or Japan.

In addition, in the United Kingdom, this release is directed solely at persons who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (ii) are high net worth entities and other persons to whom it may lawfully be communicated falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). This release is

addressed only to, and directed only at, relevant persons and qualified investors and must not be acted on or relied on (i) in the United Kingdom, by persons who are not relevant persons or (ii) in any member state of the EEA other than the United Kingdom, by persons who are not qualified investors. Any investment or investment activity to which this release relates is available only to, and will be engaged in only with, in the United Kingdom, relevant persons, and in any member state of the EEA other than the United Kingdom, qualified investors.

This release is not a prospectus for the purposes of applicable measures implementing EU Directive 2003/71/EC (such Directive, together with any applicable implementing measures in the relevant home member state under such Directive) and as such does not constitute an offer to sell or the solicitation of an offer to purchase securities. This release and the information contained herein are not intended and shall not constitute a public offer or advertisement of securities in Greece or an invitation to make offers to purchase any securities in Greece within the meaning of Art. 2 (1) (d) of Greek Law 3401/2005.