



ALPHA BANK

Announcement [22.4.2013]

Alpha Bank announces the signing of a Memorandum of Understanding between Aktor S.A., Alpha Bank and Piraeus Bank by which (a) Aktor S.A. will purchase non voting preferred shares of AECEK Construction S.A. representing 80% of its share capital, pursuant to conversion of common shares, (b) Aktor S.A. will purchase common shares of AECEK S.A. representing 4.992% of its share capital, (c) Alpha Bank, pursuant to an agreement between, among other, Alpha Bank, Promahos S.A., Ionios S.A., Mr. I. Maroulis, will acquire common shares of AECEK S.A. representing 9.91% of its share capital, and (d) Aktor S.A. will provide advisory services to AECEK Construction S.A. for projects currently under construction in order to facilitate their timely and efficient completion. The closing of the transaction and the signing of the relevant documentation is expected to take place by 31.5.2013.