

## **Final results of the exercise of the Titles Representing Share Ownership Rights (Warrants) [16.6.2014]**

Further to Alpha Bank's (hereinafter the "Bank") announcement dated 30.5.2014, with regard to the exercise process of the titles representing share ownership rights (hereinafter the "Warrants"), the Bank announces that following the settlement of the Warrant exercise orders, including the fractional shares, **60,899,318** Warrants on shares issued by the Bank and owned by the Hellenic Financial Stability Fund have been exercised.

The exercised Warrants correspond to **451,179,721** common shares of the Bank, or 3.53% of the total shares outstanding, increasing commensurately the Bank's free float. The total consideration paid by the Warrant holders to the Hellenic Financial Stability Fund amounts to Euro **206,459,840.40**.

Consequently, the issued Warrants currently outstanding amount to **1,143,803,533** and correspond to **8,474,088,060** shares owned by the Hellenic Financial Stability Fund, as analyzed in the table below.

Number of Warrants issued and currently outstanding	1,143,803,533
Multiplier (number of Alpha Bank shares corresponding to the exercise of one Warrant)	7.408683070
Number of common shares owned by the HFSF	8,474,088,060
Number of common shares owned by the Private Sector	4,294,971,798
Total outstanding number of common shares	12,769,059,858

*All data and information herein are provided solely for the purposes of information and compliance with legal obligations of Alpha Bank and do not, in any way, constitute provision of investment advice or invitation for investment in the above mentioned securities. Certain of the information contained herein regarding the Warrants are based on the current legislative framework which may change. Alpha Bank does not assume any liability for any changes in the legislative framework governing the Warrants. This release is not an offer of securities for sale in the United States of America, Australia, Canada, South Africa, Japan or in any jurisdiction in which such offer is unlawful. Securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933 (the "Securities Act") or an exemption from registration. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada, South Africa or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada, South Africa or Japan. The securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada, South Africa or Japan.*