



# alphatrust andromeda

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L. 3371/2005 Company, License: Hellenic Capital Market Commission Decision 5/192/6.6.2000  
Company's number: in the register of Société Anonyme 46671/06/B/00/75

## MONTHLY UPDATE – AUGUST 2011

### Investment Focus

alphatrust andromeda is a closed-end Fund incorporated in Greece. The Fund aims at granting satisfactory dividends to its shareholders while enhancing the Company's long-term economic value via a targeted growth and income approach that utilizes the alphatrust's team "Best Picks". The closed-end Fund is listed on the Athens Stock Exchange.

**Fund Information:** 31/08/2011  
NAV Per Share: € 1.35  
Share Price: € 0.98  
NAV: € 37,063,465.47  
**Premium/Discount: -27.41%**

### Cash Distributions

Ex Date	Per Share €	Type
(21/03/11)	0.10	Capital return
(10/09/10)	0.05	Capital return
(22/04/10)	0.10	Dividend
(29/09/09)	0.06	Capital return
(26/03/09)	0.12	Capital return
(14/08/08)	0.08	Dividend
(12/03/08)	0.15	Dividend
(10/08/07)	0.10	Dividend
(09/03/07)	0.17	Dividend
(10/08/06)	0.08	Dividend

MONTH	CLOSING PRICE	DISCOUNT/PREMIUM	NAV YTD PERFORMANCE*	AVERAGE DAILY TRADED VOLUME
January	1.20	-35.14%	3.53%	4,421
February	1.33	-28.49%	4.17%	1,912
March	1.11	-35.84%	2.23%	4,855
April	1.02	-39.64%	0.08%	2,080
May	1.03	-36.81%	-3.40%	1,555
June	1.02	-34.62%	-8.08%	1,999
July	1.05	-30.92%	-10.23%	2,276
August	0.98	-27.41%	-20.34%	1,536

\* Yield is calculated with dividend reinvestment, excluding Own Shares

### Performance History \*

Y/M	1	2	3	4	5	6	7	8	9	10	11	12	Total
2011	3.53%	0.62%	-1.87%	-2.10%	-3.47%	-4.84%	-2.35%	-11.25%					-20.34%
2010	-3.22%	-0.60%	6.56%	-2.56%	-5.31%	-4.89%	6.27%	-2.00%	-2.15%	2.67%	-2.37%	2.40%	-5.91%
2009	-4.80%	-4.07%	1.15%	6.42%	2.92%	1.58%	3.25%	2.50%	2.95%	-0.34%	-5.86%	0.09%	5.16%
2008	-11.50%	-2.29%	-3.97%	3.40%	1.34%	-9.04%	-3.36%	-0.30%	-7.37%	-13.70%	-1.39%	-0.36%	-40.11%
2007	5.35%	-2.48%	1.53%	5.33%	3.87%	1.49%	-1.30%	-2.35%	3.46%	1.73%	-2.23%	0.02%	14.69%
2006	8.49%	2.94%	-1.11%	1.51%	-3.29%	-1.31%	1.03%	2.75%	2.01%	3.77%	-0.60%	3.48%	20.89%
2005	4.84%	1.09%	-4.08%	0.09%	2.19%	1.98%	4.17%	-1.19%	2.38%	0.12%	2.13%	6.05%	21.17%
2004	6.14%	-0.67%	-2.95%	2.25%	-1.64%	-1.05%	-0.17%	-0.99%	-0.55%	2.49%	3.14%	1.33%	7.21%
2003	-2.84%	-0.76%	-1.4%	2.97%	1.92%	1.93%	4.82%	1.65%	-3.33%	2.74%	1.50%	0.57%	9.86%

\* Yield is calculated with dividend reinvestment, excluding Own Shares

This report contains data regarding past transactions and services and does not constitute binding or secure predictions with regards to future results of the above transactions and services. This report is intended for information purposes only. Part of the information and data of this report have been collected from reliable sources, nevertheless there is no guarantee for their accuracy or their validity. The estimations contained herein do not constitute under any circumstances analysis, instigation (or the opposite) or investment advice for specific transactions. alphatrust Investment Services S.A. bears no liability for any investment that may take place based on estimates published in this report, since the return on the investments may be either losses or profits and consequently under no circumstances can it be guaranteed. alphatrust Investment Services S.A. is the portfolio manager of alphatrust andromeda Investment Trust S.A. and owns directly 0.132% of the shares of alphatrust andromeda Investment Trust S.A.

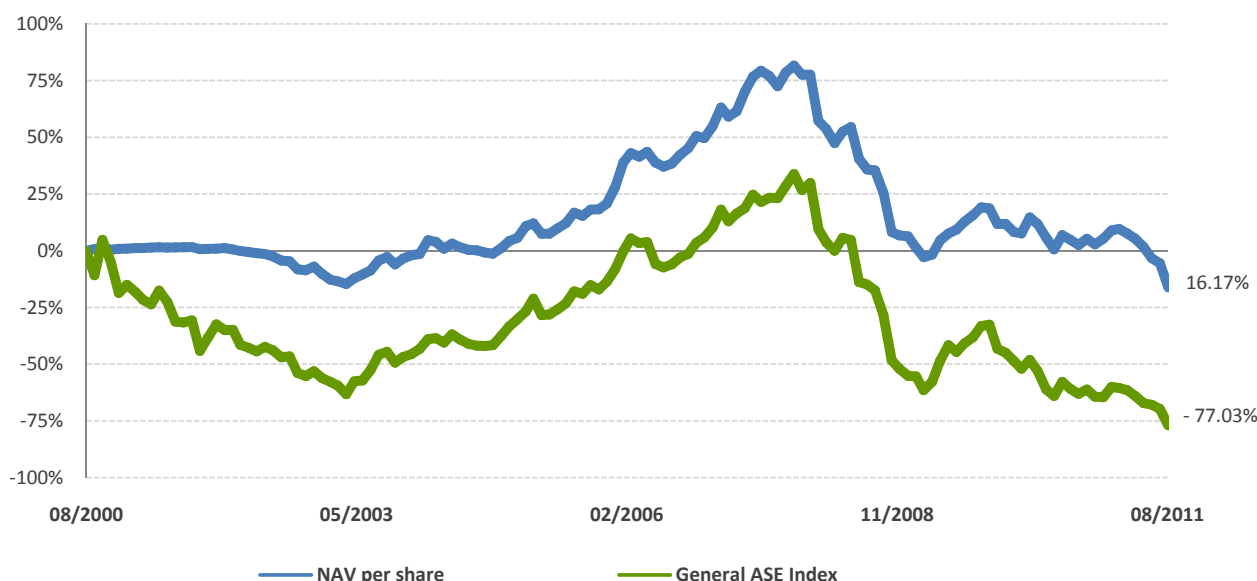


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### Comparative Returns - alphatrust andromeda / General ASE Index Company Inception date: 25/7/2000– 31/08/2011



Source: Association Of Greek Institutional Investors, alphatrust Data Management Dept.

### Fund Details 31/08/2011

Total Assets	€ 37.1 mn.	Inception Date	25/07/2000
Fund Manager	alphatrust Investment Services S.A.	IPO	19/12/2001
Bloomberg Ticker	ANDRO GA	Market Cap	€ 26.95 mn.
Reuters RIC	ANDr.AT	Number of Shares	27,500,000
		Own Shares	640,778

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