



Investment Focus

Alpha Trust Andromeda Investment Trust S.A. is a closed-end fund listed on the Athens stock-exchange that seeks to identify and benefit from undervalued assets in the domestic equity and fixed income markets. The portfolio is managed by Alpha Trust Mutual Fund Management S.A., a leading independent asset manager with deep local expertise and a strong track record.

Fund Details

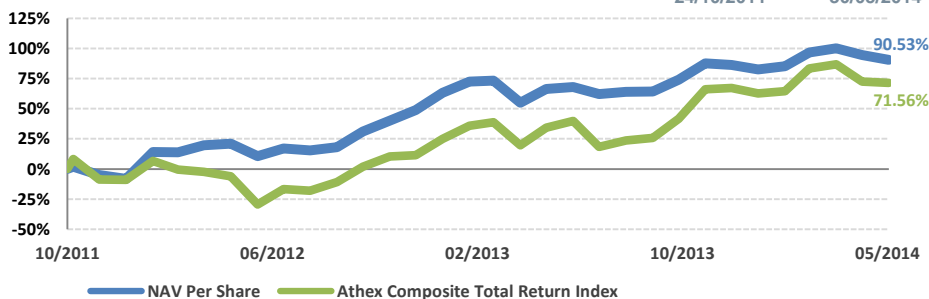
| | |
|-------------------|--|
| INCEPTION DATE | 25/07/2000 |
| IPO | 19/12/2001 |
| NAV Per Share | € 27.249 |
| SHARE PRICE | € 22.100 |
| NAV | € 11,389,985.36 |
| PREMIUM/DISCOUNT | -18.90% |
| TOTAL ASSETS | € 11.59 mn. |
| MARKET CAP | € 9.24 mn. |
| NUMBER OF SHARES: | 418,000 (392 own shares) |
| MANAGER: | Alpha Trust Mutual Fund Management S.A. |
| BLOOMBERG CODE: | ANDRO GA |
| REUTERS RIC: | ANDr.AT |
| WEBSITE: | www.andromeda.eu |
| EMAIL: | andromeda@alphatrust.gr |

Cash Distributions ^{Note4}

| Ex Date | Per Share € | Type |
|-------------|-------------|----------------|
| (29/4/2014) | 0.8 | Dividend |
| (23/11/11) | 100.0 | Capital return |
| (09/09/11) | 5.0 | Capital return |
| (21/03/11) | 10.0 | Capital return |
| (10/09/10) | 5.0 | Capital return |
| (22/04/10) | 10.0 | Dividend |
| (29/09/09) | 6.0 | Capital return |
| (26/03/09) | 12.0 | Capital return |
| (14/08/08) | 8.0 | Dividend |
| (12/03/08) | 15.0 | Dividend |
| (10/08/07) | 10.0 | Dividend |
| (09/03/07) | 17.0 | Dividend |
| (10/08/06) | 8.0 | Dividend |

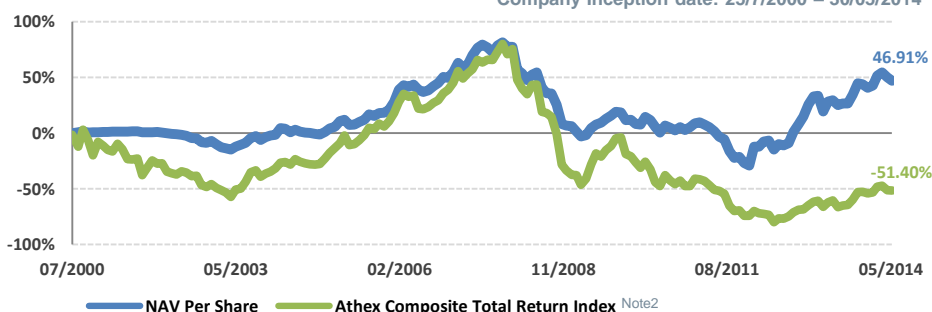
Comparative Returns-

Alpha Trust Andromeda / Athex Composite Total Return Index
24/10/2011 ^{Note1} – 30/05/2014



Comparative Returns-

Alpha Trust Andromeda / Athex Composite Total Return Index
Company Inception date: 25/7/2000 – 30/05/2014



Performance History ^{Note3}

| Y / M | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | total |
|-------|---------|--------|---------|--------|--------|--------|--------|---------|--------|---------|--------|--------|---------|
| 2014 | 1.52% | 6.15% | 1.84% | -2.83% | -2.08% | | | | | | | | 4.41% |
| 2013 | 5.70% | 0.39% | -10.57% | 7.35% | 1.03% | -3.44% | 1.17% | 0.07% | 6.09% | 7.70% | -0.64% | -2.12% | 11.79% |
| 2012 | 24.15% | -0.25% | 5.28% | 1.07% | -8.53% | 5.61% | -1.35% | 2.33% | 11.00% | 6.96% | 6.26% | 9.60% | 77.67% |
| 2011 | 3.53% | 0.62% | -1.87% | -2.10% | -3.47% | -4.84% | -2.35% | -11.25% | -7.03% | 0.80% | -6.76% | -3.29% | -32.68% |
| 2010 | -3.22% | -0.60% | 6.56% | -2.56% | -5.31% | -4.89% | 6.27% | -2.00% | -2.15% | 2.67% | -2.37% | 2.40% | -5.91% |
| 2009 | -4.80% | -4.07% | 1.15% | 6.42% | 2.92% | 1.58% | 3.25% | 2.50% | 2.95% | -0.34% | -5.86% | 0.09% | 5.16% |
| 2008 | -11.50% | -2.29% | -3.97% | 3.40% | 1.34% | -9.04% | -3.36% | -0.30% | -7.37% | -13.70% | -1.39% | -0.36% | -40.11% |
| 2007 | 5.35% | -2.48% | 1.53% | 5.33% | 3.87% | 1.49% | -1.30% | -2.35% | 3.46% | 1.73% | -2.23% | 0.02% | 14.69% |
| 2006 | 8.49% | 2.94% | -1.11% | 1.51% | -3.29% | -1.31% | 1.03% | 2.75% | 2.01% | 3.77% | -0.60% | 3.48% | 20.89% |
| 2005 | 4.84% | 1.09% | -4.08% | 0.09% | 2.19% | 1.98% | 4.17% | -1.19% | 2.38% | 0.12% | 2.13% | 6.05% | 21.17% |
| 2004 | 6.14% | -0.67% | -2.95% | 2.25% | -1.64% | -1.05% | -0.17% | -0.99% | -0.55% | 2.49% | 3.14% | 1.33% | 7.21% |

Fund Statistics

| Discount / Premium | | Performance | |
|--------------------|----------|---|-------|
| Max 2014 | - 13.79% | Alpha Trust Andromeda Return YTD (01 / 01 / 14 - 30 / 05 / 2014) | 4.41% |
| Min 2014 | - 29.41% | Athex Composite Total Return Index (01 / 01 / 14 - 30 / 05 / 2014) | 5.50% |
| Average 2014 | - 22.26% | | |
| 30 / 05 / 2014 | - 18.90% | | |

Performance includes Dividends, Source: Association Of Greek Institutional Investors, Alpha Trust, ^{note1}: 24/10/2011 Decision of Extraordinary General Shareholders Meeting for Share capital decrease via capital return to shareholders & Against dissolution and liquidation of the Company, ^{note2}: Athex Composite Total Return Index inception is March 1st 2001. Prior to that date, the weighted dividend yield of the market according to ASE data has been used. ^{note3}: Yield is calculated with dividend reinvestment, excluding Own Shares, ^{note4}: Adjusted for the 1/100 Reverse Split of 3/9/2012

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