

ANNOUNCEMENT 14.10.2014

REPLY TO A LETTER BY THE HELLENIC CAPITAL MARKET COMMISSION- COMMENT ON PRESS ARTICLES

With reference to articles appearing in the printed and electronic press regarding the share capital increase of Attica Bank ("the Bank"), which is in progress, or alleged potential investors or potential terms of the recapitalization process, and following a request addressed to the Bank by the Hellenic Capital Market Commission, Attica Bank informs investors about the following:

1. As stated in the Bank's announcement dated 13.10.2014 and published on the HELEX website, the Bank has received the interest of some international investment funds which intend to cover part of the Bank's share capital increase. The Bank, assisted by a group of financial advisors, continues its discussions with the aforementioned funds aiming at receiving a final expression of interest and finalizing the relevant agreement/s with the strategic investor/s.
2. For this reason and, given that the terms of the capital increase that were to be discussed at the First Repeat Extraordinary General Meeting of October 13th 2014 are largely affected and depend on the conclusion and the terms of the aforementioned agreement/s, the Bank's Board of Directors, deemed appropriate to propose to the General Meeting, that the Meeting be suspended and resumed on Monday November 10th 2014. The vast majority of shareholders present in the First Repeat Extraordinary General Meeting voted for this proposal.
3. Until the final expression of interest on behalf of interested investors and the finalization of key terms of the participation of potential strategic shareholder/s in the Bank's capital, the Bank is not in a position to comment on any of the aforementioned press articles.
4. The Bank, as it ought to, is in constant contact with all competent regulatory bodies and updates them on the progress of the planning and the process of the share capital increase. Following this update, so far the Bank of Greece has not set a new timetable for the completion of the recapitalization. Should the Bank be notified of any development on this issue it will inform the authorities and investors in a timely manner.

ATTICA BANK S.A.