

**Attica Bank initiating a share capital increase process to meet the capital requirements announced by the Bank of Greece**

Attica Bank S.A. ("Attica" or the "Bank") has engaged UBS Limited as the Bank's lead financial advisor and coordinator of the process, as well as the investment bank Lazard Frères, PricewaterhouseCoopers Business Solutions S.A. and Clayton Euro Risk as joint financial advisors, to assist the Bank with a capital raising to meet the capital requirements announced by the Bank of Greece, following the conclusion of the recent stress test of the Greek banking sector. It is envisaged that a strategic investor group will invest alongside the Bank's existing shareholders in the forthcoming recapitalisation. The ultimate amount and structure of the capital increase will be determined by Attica's competent corporate bodies, according to applicable legislation, following the completion of the regulator's assessment of the Bank's updated capital plan

Attica offers banking services to retail, corporate and SME customers in Greece via its network of 72 branches. The Bank had consolidated total assets of €4.1 billion as of 31 December 2013. The Bank's main shareholder is the Pension Fund of the Engineers and Public Works Contractors (ETAA-TSMEDE) with 50.9% of common shares. The remaining 49.1% belongs to private shareholders.

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No public offer or invitation to acquire securities is being made by or in connection with this announcement. This announcement contains certain forward-looking statements, which involve risks and uncertainties, due to which readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date of this announcement.