



27 March 2013

**Announcement of Regulated Information of Law 3556/2007**

Hellenic Petroleum S.A according to the provisions of Law 3556/2007, 1/434/03.07.2007 Decision of the Hellenic Capital Market Commission, article 13 of Law 3340/2005 and 3/347/12.07.2005 Decision of the Hellenic Capital Market Commission and following up on the 1257/27-3-2013 query received from the Hellenic Capital Market Commission, in relation to the exposure of Hellenic Petroleum Group in Cyprus, we would like to announce the following:

- (a) The Group has four subsidiaries with activities in Cyprus, out of which two operate as holding companies of subsidiaries in SE Europe and have no exposure to the Cypriot market or the domestic banking system. Two companies, Hellenic Petroleum Cyprus Ltd and RAMOIL Cyprus Ltd are active in the domestic oil products market with presence in retail and commercial & industry markets. The contribution of the Group's activities in Cyprus in the consolidated sales for 2012 does not exceed 3.5%, while capital employed amounts to €65m (latest financial statements of the two companies can be found at Hellenic Petroleum website, [www.helpe.gr](http://www.helpe.gr)).
- (b) Only Group companies with activities in Cyprus maintain deposits in financial institutions in Cyprus (Bank of Cyprus, Cyprus Popular Bank, Hellenic Bank and Cooperative Bank of Cyprus). Deposits refer to cash collections from the retail network in the local market, while the aggregate balance in all above banks amount to €5m and corresponds to clearance of receipts of the last few days before the bank holiday became effective on 15 March 2013.
- (c) The Group does not own any securities or financial products in any of the said banks in Cyprus.
- (d) Given the limited participation of the local subsidiaries to consolidated financials, we do not expect a material impact on the Group's profitability or financial position, as a result of the recent developments in the country.