



ANNOUNCEMENT

Athens, 26 April 2013

HELLENIC PETROLEUM SA, in accordance with Law 3556/2007, 1/434/03.07.2007 Decision of the Hellenic Capital Market Commission, article 13 of Law 3340/2005 and 3/347/12.07.2005 Decision of the Hellenic Capital Market Commission, announces today that:

HELLENIC PETROLEUM FINANCE PLC, a subsidiary of HELLENIC PETROLEUM SA intends to issue a Eurobond, with a four year tenor and fixed coupon (the "Issue"). The Issue will be guaranteed by HELLENIC PETROLEUM SA and the securities will be listed in the Luxemburg Stock Exchange. The size of the Issue is expected around €400m, with the coupon in the 8.5% area. The final size and coupon of the Issue will be determined in the next few days, upon pricing of the transaction. The proceeds of the Issue will be used to refinance existing facilities and for general corporate purposes.

Alpha Bank A.E., Credit Suisse Securities (Europe) Limited, Eurobank Ergasias S.A., HSBC Bank plc and NBG Securities S.A. are acting as Joint Lead Managers to the Issue.

The Issue or any other documents or materials relating to the Issue are not addressed, directly or indirectly, to the public in the Hellenic Republic (Greece). None of this announcement, the Issue and any other documents or materials relating to the Issue offer constitute a "public offer" (dimossia prosfora), within the meaning of Greek Law 3401/2005, or a "tender offer" (dimossia protassi), within the meaning of Greek Law 3461/2006, for the purchase, sale or exchange of, or otherwise for an investment in, securities in the territory of Greece. Accordingly, neither this Issue nor any other documents or materials relating to the Issue have or will be submitted to the Hellenic Capital Market Commission for approval pursuant to such laws. The Issue and any other documents or materials relating to the Issue may only be distributed, delivered or otherwise made available in the Greek territory to "qualified investors"(eidikoi ependytes), as defined in article 2 of Greek Law 3401/2005 acting on their own account or on the account of their clients who are themselves qualified investors.