



Athens, 30 April 2013

HELLENIC PETROLEUM SA, in accordance with Law 3556/2007, 1/434/03.07.2007 Decision of the Hellenic Capital Market Commission, article 13 of Law 3340/2005 and 3/347/12.07.2005 Decision of the Hellenic Capital Market Commission, announces today that:

HELLENIC PETROLEUM has successfully priced the issue of a 4-year, €500m Eurobond, with an annual fixed coupon of 8%. During two days of the book building process, investors placed orders for approximately €3.5bn, a 7x over subscription of the final issuance. The bond attracted strong demand from private investors in Greece and abroad, as well as from international institutional accounts, which accounted for almost 60% of the orders, reflecting the strong interest demonstrated during the recent Company's road show. As a result, the transaction was upsized, while the final coupon was tightened compared to the original market indications.

John Costopoulos, CEO of Hellenic Petroleum Group, commented:

*"The successful completion of Hellenic Petroleum inaugural Eurobond issuance, confirms the confidence of international capital markets towards the company's outlook and strategy. This issuance was timed after the conclusion of our 5-year investment plan and the start-up and commercial operation of the Elefsina refinery, as well as the refinancing of €1.3 billion of debt maturing at the end of 2012. The Eurobond diversifies our funding base and capital structure, extends our debt maturity profile and offers significant flexibility in the future funding of our operations. The overwhelming demand, the considerable oversubscription and the material participation of international investors signifies the gradual restoration of the confidence towards the Greek economy and its positive prospects."*

The notes, issued by HELLENIC PETROLEUM FINANCE PLC, are unsecured and fully guaranteed by HELLENIC PETROLEUM SA. The settlement of the transaction is expected to take place on 10 May and the notes will be listed in the Luxembourg Stock Exchange. The proceeds of the issue will be used to refinance existing facilities and for general corporate purposes.

Alpha Bank A.E., Credit Suisse Securities (Europe) Limited, Eurobank Ergasias S.A., HSBC Bank plc and NBG Securities S.A. acted as Joint Lead Managers to the issue.

*The Issue or any other documents or materials relating to the Issue are not addressed, directly or indirectly, to the public in the Hellenic Republic (Greece). None of this announcement, the Issue and any other documents or materials relating to the Issue offer constitute a "public offer" (dimossia prosfora), within the meaning of Greek Law 3401/2005, or a "tender offer" (dimossia protassi), within the meaning of Greek Law 3461/2006, for the purchase, sale or exchange of, or otherwise for an investment in, securities in the territory of Greece. Accordingly, neither this Issue nor any other documents or materials relating to the Issue have or will be submitted to the Hellenic Capital Market Commission for approval pursuant to such laws. The Issue and any other documents or materials relating to the Issue may only be distributed, delivered or otherwise made available in the Greek territory to "qualified investors"(eidikoi ependytes), as defined in article 2 of Greek Law 3401/2005 acting on their own account or on the account of their clients who are themselves qualified investors.*