



National Bank of Greece S.A.

A N N O U N C E M E N T

National Bank of Greece S.A. announces that on 30 December 2011 its Board of Directors confirmed the full payment of the amount of the share capital increase approved by the decision of the Extraordinary General Meeting of Shareholders of 22 December 2011, i.e. EUR 1,000,000,000 with the issuance of 200,000,000 new redeemable preference shares. The said shares were taken up in their entirety by the Hellenic Republic, under the provisions of Law 3723/2008 on enhancing liquidity in the Greek economy and addressing the impact of the international financial crisis, as amended, and relevant Ministry decisions.

The increase in the Bank's share capital aims at strengthening its capital adequacy ratios by 1.5%, thereby bringing its Core Tier I ratio to over 11% (on the basis of September 2011 data).

Pursuant to the increase, the Bank's fully paid-up share capital stands at EUR 6,137,952,410 and is divided into (a) 956,090,482 ordinary shares of a nominal value of EUR 5 each, (b) 25,000,000 redeemable non-voting non-cumulative preference shares of a nominal value of EUR 0.30 each, and (c) 270,000,000 redeemable preference shares under Law 3723/2008, of a nominal value of EUR 5 each.