



Announcement

Information for the conversion procedure of Convertible Enhanced Capital Securities

Nicosia, 21 October 2011

Holders of Bank of Cyprus Public Company Ltd Convertible Enhanced Capital Securities listed on the Cyprus Stock Exchange and Athens Exchange are informed that according to the terms of issue, the next period of conversion of the above Capital Securities to Bank of Cyprus shares is from 15 to 30 November 2011.

The conversion procedure as well as the application for conversion, are available on the Group's website www.bankofcyprus.com (Inv. Relations/Shareholder Structure and Share/ Convertible Capital Securities and Convertible Bonds).

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 610 branches, of which 219 operate in Russia, 185 in Greece, 141 in Cyprus, 35 in Ukraine, 12 in Romania, 13 in Australia 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 9 representative offices in Russia, Romania, Ukraine, Canada, Serbia and South Africa. The Bank of Cyprus Group employs 11,841 staff worldwide.

At 30 June 2011, the Group's Total Assets amounted to €41,80 bn and the Shareholders' Funds were €3,70 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

