

## Announcement

### Appointment of New Director

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Nicosia, 10 February 2012

At its meeting held yesterday, the Board of Directors of Bank of Cyprus Public Company Ltd decided the appointment of Mr. Elias Neocleous as a non-executive member of the Board of Directors, with immediate effect.

Mr. Neocleous is a partner at a major law firm and is the head of the corporate and commercial department and the specialized unit of Banking, Finance and Tax law. Mr. Neocleous is a law graduate from Oxford University and is a barrister of the Inner Temple. In 1993 he was admitted to the Cyprus Bar.

The appointment of Mr. Neocleous enhances the board with well qualified professionals.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 609 branches, of which 209 operate in Russia, 185 in Greece, 141 in Cyprus, 44 in Ukraine, 12 in Romania, 13 in Australia 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 7 representative offices in Russia, Ukraine, Canada, Serbia and South Africa. The Bank of Cyprus Group employs 11.551 staff worldwide.

At 30 September 2011, the Group's Total Assets amounted to €39,57 bn and the Shareholders' Funds were €2,99 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com).

