



Announcement

Announcement according to Cyprus Law 190(I)/2007

Number of shares

Nicosia, 31 October 2011

In accordance with the provisions of Cyprus Law L. 190(I)/2007 Bank of Cyprus announces that, for the purpose of calculating the significance of a purchase or sale of participation in Bank of Cyprus shares, the share capital of the Bank as of today, 31 October 2011, amounts to €899.173.181 divided into 899.173.181 ordinary shares of a nominal value of €1,00 each.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 610 branches, of which 219 operate in Russia, 185 in Greece, 141 in Cyprus, 35 in Ukraine, 12 in Romania, 13 in Australia 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 9 representative offices in Russia, Romania, Ukraine, Canada, Serbia and South Africa. The Bank of Cyprus Group employs 11.841 staff worldwide.

At 30 June 2011, the Group's Total Assets amounted to €41,80bn and the Shareholders' Funds were €3,70 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

