



Announcement

Announcement according to Cyprus Law L. 190(I)/2007

Nicosia, 5 December 2011

Bank of Cyprus announces, in accordance with the provisions of Cyprus Law L.190(I)/2007 that Mr. Theodoros Aristodemou has, in his letter dated 05/12/2011, informed the Issuer and the Cyprus Securities and Exchange Commission that during the Extraordinary General Meeting to be held today, he is entitled to exercise at his discretion 100.067.678 voting rights, which correspond to a percentage of 11,13% of the Issuer's total share capital, by virtue of proxies which were granted to him by shareholders of the Issuer and own rights.

Following the conclusion of the Extraordinary General Meeting, Mr. Theodoros Aristodemou will cease to possess voting rights granted to him by virtue of proxies and will hold voting rights below the threshold of 5% of the Issuer's total share capital.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 609 branches, of which 209 operate in Russia, 185 in Greece, 141 in Cyprus, 44 in Ukraine, 12 in Romania, 13 in Australia, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 9 representative offices in Russia, Romania, Ukraine, Serbia, Canada and South Africa. The Bank of Cyprus Group employs 11.551 staff worldwide.

At 30 September 2011, the Group's Total Assets amounted to €39,57 bn and the Shareholders' Funds were €2,99 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

