



## Announcement

### Review and setting of the interest rate on Bank of Cyprus Public Company Ltd Convertible Bonds 2013/2018

---

Nicosia, 12 January 2012

According to the Terms of Issue of the Convertible Bonds 2013/2018 of Bank of Cyprus Public Company Ltd which are traded on the Cyprus Stock Exchange and the Athens Stock Exchange with codes BCCB/TPKMX and BOCB1/ΚΥΠΡΟ1 respectively (the «Bonds»), the interest rate on the Bonds which will apply for the period from 01/01/2012 until 30/06/2012 was reviewed and set at 2,625% (6-month Euribor 1,625% plus 1,00%).

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 609 branches, of which 209 operate in Russia, 185 in Greece, 141 in Cyprus, 44 in Ukraine, 12 in Romania, 13 in Australia, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 9 representative offices in Russia, Romania, Ukraine, Serbia, Canada and South Africa. The Bank of Cyprus Group employs 11.551 staff worldwide.

At 30 September 2011, the Group's Total Assets amounted to €39,57 bn and the Shareholders' Funds were €2,99 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com).

