

PRESS RELEASE

Mr. Nikolaos Karamouzis in Piraeus Bank

As of September 1st, 2013, Mr. Nikolaos Karamouzis shall be part of Piraeus Bank as Management Advisor and member of the Strategic Planning Committee of Piraeus Group.

Mr. Karamouzis shall be primarily in charge of the planning and implementation of Geniki Bank's transformation project into an independent investment and development Organization.

Piraeus Group immediate target is to transform the subsidiary Geniki Bank into an independent, specialized development and investment Bank, adhering to international standards, seeking to create added corporate value for Piraeus Bank, to accelerate the restructuring of ailing enterprises and sectors and to finance investment projects and development initiatives, contributing decisively to steering Greek economy back on track and growth. In particular, Geniki Bank shall be aiming at providing specialized counselling in issues of risk management, property, business restructuring and venture capital and strategic fund raising from the international capital markets, in parallel to private investment assets management operations, the specialized and long term business financing and doubtful loans management. Geniki Bank shall also aim at raising private share capital from the domestic and international capital market with capital increase in favor of private shareholders through Athens Exchange.

Statement by Mr. N. Karamouzis

'I would like to thank Piraeus Bank President, Mr. Michalis Sallas for making me the honor to become part of Piraeus Bank pool of executives. I join my own forces with Piraeus Bank Group competent and skilled executives and personnel in a joint effort to further strengthen the Group's significant role in the financial sector, economy and society. Geniki Bank's transformation into a modern, independent and specialized investment and development Bank shall enhance the confidence of customers, international markets and society in the new powerful banking organization. Moreover, it shall contribute decisively to Greek economy financing, to raising international investment and loan capital from Greek enterprises and to improving liquidity in the market, to consolidating and restructuring Greek economy's productive units and sectors and to creating strong and competitive business groups, to effectively managing customer assets and to steering back the country to sustainable positive growth rates'.

Curriculum Vitae

Mr. N. Karamouzis is an economics degree holder from Piraeus University, holder of Master Degree in Economics from the American University of U.S.A and of Ph.D in Monetary issues from Pennsylvania State University, U.S.A.

Mr. N. Karamouzis is professor at Piraeus University, at the Department of Banking and Financial Management. He has taught in Pennsylvania State University, in Case Western Reserve University, in Athens University of Economics and Business and in Deree College. Mr. Karamouzis has quite long working experience in the Banking Sector and has served as Advisor to the Federal Bank of Cleveland, USA, as Manager in the Foreign Exchange Division at the Bank of Greece, as Deputy-governor in the Hellenic Bank of Industrial Development, as Deputy-governor in the National Bank of Greece, as President of the Hellenic Bank of Industrial Investment Development & Deputy Chief Executive Officer of Eurobank in the last 14 years, in charge of Wholesale Banking activities. He

is a BoD member of large Greek companies, President in Global Finance and Vice-President of the Hellenic Federation of Enterprises (SEV) and of the Association of Greek Tourism Enterprises.

His research and scientific work is extensive, having authored many works including publications in volumes, publications of collective works and international scientific journals. He has also given a large number of lectures, speeches and presentations in conferences and events.

Athens, August 6th 2013