

General Meeting Resolutions

Piraeus Bank announces that its Ordinary General Meeting of Shareholders, held on 29.06.2012 at 10:00, was attended by shareholders representing 427,890,204 shares out of a total of 1,143,326,564 shares, namely 37.43% of share capital. The General Meeting resolved the following:

1. - Approved the stand alone and consolidated financial statements of the fiscal year 01.01.2011 -31.12.2011 (according to the IFRS) together with the relevant Auditors' and Board of Directors' Reports

- Approved the financial statements along with the distribution table that were drafted in accordance with the provisions of the Code of Books and Elements, as in force and as entered on 31.12.2011 in the Bank's Book of Inventory and Balance and

- Decided not to distribute dividend, according to the established provisions (article 1 of Law 3723/2008 as in force, combined with the article 4 of Law 4063/2012) for the credit institutions participating in the Economy reinforcement plan.
2. Approved the release of the members of the Board of Directors and the Auditors from any liability for indemnity.
3. Nominated the audit firm PriceWaterhouseCoopers as external Certified Auditors to audit the Financial Statements of the fiscal year 2012.
4. Approved fees and remunerations to be paid to members of the Board of Directors of the Bank for the year 2011 and gave preliminary approval for fees to be paid to members of the Board of Directors for the year 2012, at levels lower than 2011.
5. Granted permission to members of the Board of Directors and executive officers of the Bank to participate in the management of affiliate (pursuant to article 42e, par. 5, Cod. Law 2190/1920) companies of the Bank, in accordance with article 23, Cod. Law 2190/1920.
6. Elected new Board of Directors for a three years' tenure and designated three independent non executive members, in accordance with the provisions of law 3016/2002, as currently in force. The composition of the new Board of Directors is as follows:

Michael Sallas	
Iakovos Georganas	
Panagiotis Roumeliotis	
Stavros Lekkakos	
Alexander Manos	
Christodoulos Antoniadis	
Ilias Milis	
Spiridonas Papaspirou	
Georgios Alexandridis	Independent Member
Hariklia Apalagaki	
Eftyhios Vassilakis	
Stylianios Golemis	Independent Member
Theodoros Mylonas	Independent Member
Vassilios Fourlis	
Jiri Smejč	
Konstantin Yanakov	

In the BoD of the Bank will also participate:

- Mr. Athanasios Tsoumas, representative of the Greek Government pursuant to Law 3723/2008 and
 - Mr. Solomon Berachas and Mrs. Ekaterini Beritsi, representatives of the Greek Financial Stability Fund pursuant to Law 3864/2010.
7. Appointed Mr Theodoros P. Mylonas, Mr Georgios Alexandridis and Mrs Hariklia Apalagaki as Audit Committee Members, according to the provisions of article 37, of law 3693/2008. Mrs Ekaterini Beritsi will participate in the Audit Committee.
 8. Approved the revocation of the 20.05.2011 resolution of the Ordinary General Shareholder's Meeting regarding the reverse split of the Bank's common shares and thus the restoration of the nominal value of each common share from €1.20 to €0.30 with simultaneous increase of the number of common shares of the Bank, from 285,831,641 to 1,143,326,564, as well as the relevant amendment of the articles 5 & 27 of the Bank's Articles of Association.
 9. Referred to the election of Mr. Panagiotis Roumeliotis as Non-Executive Member and Mr Stylianos Golemis as Independent Non-Executive Member of the Board of Directors dated 18.01.2012 in replacement of resigned members.