

ANNOUNCEMENT

Sale procedure of fractional balances of shares resulted from the increase of each share's nominal value and the simultaneous decrease of the total number of shares (reverse split) and payment of the proceeds to beneficiaries.

Piraeus Bank hereby informs investors that, following the expiration of a six-month deadline for the formation of integral units of shares, it shall proceed to the sale of fifty three thousand four hundred and fifty four (53,454) common registered shares of the Bank, which resulted from fractional balances following the increase of each share's nominal value from €0.30 to €3 per share and the simultaneous decrease of the total number of shares from 1,143,326,564 to 114,332,657 common registered shares (reverse split) at the rate of 1 new share for every 10 old shares, pursuant to the decision of the Bank's Extraordinary General Meeting held on 23.4.2013.

By virtue of the Hellenic Capital Market Commission, following respective application by the Bank, written procedure permission shall be granted, a member of the Athens Stock Exchange, which will execute said sale, shall be appointed, and the date for the commencement of the sale procedure shall be specified. The net return of the sale, minus any charges and taxes, will be allotted to the beneficiaries.

Following the sale procedure, Piraeus Bank shall promptly inform its shareholders and any prospective investor, by posting an updated announcement on the result of the sale, as well as on the procedure regarding the collection of the amount by the beneficiaries.