

ANNOUNCEMENT – COMMENTS ON PRESS ARTICLES

In response to a request by the Hellenic Capital Market Commission, Piraeus Bank announces that under the general restructuring of its Group following the acquisition of credit institutions (Geniki Bank, Millennium Bank) and banking operations of other credit institutions in Greece (ATE Bank, branches of Cypriot Banks), it has been thoroughly exploring various business plans, including a business plan on the future course and operating evolution of its subsidiary “Geniki Bank of Greece S.A.”. That exploration has not been completed and Piraeus Bank has not taken any final strategic decisions nor has it entered into any agreements with third parties–investors relating to Geniki Bank and for the time being there isn’t any event that should be communicated to the investors.

Athens, 2 October 2013