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PIRAEUS BANK



PRESS RELEASE

Following the participation of Banco Comercial Portugues, S.A., through its wholly owned subsidiary BCP Investment B.V. ("BCP") in the recent share capital increase of Piraeus Bank SA ("Piraeus Bank") in June 2013, BCP has announced today that it has sold, through an accelerated placement, its entire holding of shares and warrants in Piraeus Bank (the "BCP Transaction").

Piraeus Bank welcomes the broadening of its public shareholder base and the increase in its free float as a result of the BCP Transaction, which represents a key step in the development of the Bank's position in the capital markets.

Piraeus Securities SA acted as broker to the BCP Transaction.

Barclays Bank PLC acted as financial advisor to Piraeus Bank in relation to the BCP Transaction.

Athens, 30 October, 2013