

**Notification of important changes concerning voting rights
under L.3556/2007**

Piraeus Bank (the "Bank") announces, pursuant to the provisions of L.3556/2007 and following relevant notification from BANCO COMERCIAL PORTUGUES S.A. on November 1st 2013, that as of October 30th 2013, DEUTSCHE BANK A.G. (Hungary Branch) disposed as its custodian on behalf and for the benefit of BCP INVESTMENT B.V., 235,294,117 voting rights corresponding to an equal number of common, registered, voting, dematerialized shares (4.639% of the total voting rights of the Bank) as well as titles representing shares ownership rights (Warrants), which if they were exercised in full, they would correspond to 1,053,123,121 voting rights (20.761% of the total voting rights of the Bank).

The voting rights attached to shares and warrants which correspond to the situation previous to the triggering transaction, are as follows: the total number of voting rights corresponding to equal number of common, registered, voting, dematerialized shares and warrants (if they were exercised in full) was 1,053,123,121 voting rights or the percentage of 25.400% of the total voting rights of the Bank.

The voting rights attached to shares and Warrants regarding the resulting situation after the triggering transaction are as follows: the total number of the voting rights as well as the relevant total percentage has fallen below the minimum threshold (directly and indirectly).

Additional information:

BANCO COMERCIAL PORTUGUES S.A. held the above mentioned voting rights indirectly, in accordance with Article 10(e) of Law 3556/2007 through its controlled undertaking, BCP INVESTMENT B.V. The latter, according to Article 10(ç) of Law 3556/2007, was holding indirectly the above mentioned voting rights, through DEUTSCHE BANK A.G. (HUNGARY BRANCH) which in turn disposed the shares holding as custodian on behalf and for the benefit of BCP INVESTMENT B.V.