

**Notification of important changes concerning voting rights
under L.3556/2007**

Piraeus Bank S.A. (the “Bank”) announces, pursuant to the provisions of L.3556/2007 and following relevant notification from “The Baupost Group, L.L.C.” on November 8th 2013, that as of October 30th 2013, the latter holds (indirectly) 16,580,037 voting rights corresponding to an equal number of common, registered, voting, dematerialized shares (0.33% of the total voting rights of the Bank) and titles representing shares ownership rights (Warrants), which if exercised in full, correspond to 507,853,036 voting rights (10.01% of the total voting rights of the Bank). As a result, the voting rights corresponding to common shares and Warrants, in case they are exercised in full, amount in total to 524,433,073 or 10.34% of the total voting rights of the Bank.

Additional information:

The Baupost Group, L.L.C. is a fund manager and exercises the voting rights in the issuer according to its discretionary authority by virtue of a management agreement.