

The Board of Directors of Piraeus Bank, during its session on Thursday, March 6th, 2014, decided to call an Extraordinary General Meeting for Friday, March 28th, 2014 at 10:00 a.m. in Athens at the Titania Hotel, "Europe" hall (52 Panepistimiou street, 106 78, Athens).

Please find below the invitation to the Extraordinary General Meeting:

**PIRAEUS BANK
INVITATION
TO THE EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS OF ORDINARY SHARES**

(Reg. No. 225501000
Previous Reg. No. 6065/06/B/86/04)

The shareholders of ordinary registered shares (hereafter the 'Shareholders') are hereby invited in accordance with the law and Piraeus Bank's Articles of Association to attend the Extraordinary General Meeting ('GM') **to be held on Friday, March 28th 2014 at 10:00 a.m. in Athens** at the Titania Hotel, "Europe" hall (52 Panepistimiou street, 106 78, Athens).

If the required quorum is not achieved, the Shareholders are hereby invited to attend:

- The 1st Iterative General Meeting **to be held on Tuesday, April 8th 2014 at 10:00 a.m. in Athens** at the Titania Hotel, "Europe" hall (52 Panepistimiou street, 106 78, Athens).

The items of the agenda are as follows:

1. Share capital increase of the Bank in cash via the issuance of new ordinary registered shares and waiver of pre-emptive rights of the existing shareholders. Provision of the relevant authorisations to the Board of Directors, including the authorization pursuant to art. 13 para.6 of CL 2190/1920 for determination of the subscription price. Respective modification of articles 5 and 27 of the articles of association.
2. Miscellaneous announcements

In this GM, shareholders that have the right to participate and vote are those who will be registered in Piraeus Bank Shareholders' registry, which is electronically kept at the "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" at the dates mentioned below. No share blocking is required.

Record Dates:

Extraordinary General Meeting: at the opening of the March 23rd, 2014, trading session (end of the trading session of March 21st, 2014).

1st Iterative General Meeting: at the opening of the April 4th, 2014, trading session.

The shareholders who wish to participate in the General Meeting by proxy must file the relevant proxy form (Power of Attorney), available at Piraeus Bank's branches, as well as on the Bank's website www.piraeusbankgroup.com and at the Bank's Shareholder Services Department, Panepistimiou 25 - 29, 105 64, Athens (2nd floor), not later than the third day prior to the date of each GM.

With respect to the aforementioned General Meeting, the Shareholders have also the rights mentioned below:

- (a) Shareholders representing at least one twentieth (1/20) of the paid-up share capital may request the Board of Directors, by way of an application which must be delivered to the Board of Directors at least fifteen (15) days prior to the GM, to include additional items on

the GM's Agenda. The application must be accompanied by a written statement of reasons or a draft resolution for approval by the GM.

- (b) Shareholders representing at least one twentieth (1/20) of the paid-up share capital may request the Board of Directors, by way of an application which must be delivered to the Board of Directors at least seven (7) days prior to the GM to upload to the Bank's website (www.piraeusbankgroup.com) draft resolutions for items included in the initial or revised GM agenda, accessible to the shareholders, at least six (6) days prior to the GM date.
- (c) Through an application that is submitted to the Bank at least five (5) full days prior to GM, shareholders may request the Board of Directors to provide the GM with requested specific information with respect to Bank's business, to the extent that these are useful for the actual assessment of the items of the agenda.
- (d) Shareholders representing one fifth (1/5) of the paid-up share capital may request the Board of Directors, through an application which must be submitted to the Bank at least five (5) full days prior to the GM, to provide the GM with information about the course of the Bank's affairs and financial situation.

Information relating to par.3 article 27 of L.2190/20 is available at the Bank's branches and on the corporate website www.piraeusbankgroup.com.

Athens, 06 March 2014

THE BOARD OF DIRECTORS