ANNOUNCEMENT

In response to a request made by the Hellenic Capital Market Commission, Piraeus Bank confirms that exclusive discussions are currently taking place with Millennium BCP regarding the potential acquisition of its subsidiary Millennium Bank in Greece.

No final decision has yet been made by either party and therefore no investment decision should be made in reliance upon the successful or unsuccessful outcome of the discussions. Piraeus Bank will communicate in due course any further information regarding the outcome of the discussions.

Athens, February 6, 2013