



ANNOUNCEMENT

Piraeus Bank announces that yesterday, 15 October 2012, the sale of its participation (98.5%) in Marathon Banking Corporation to Investors Bancorp Inc was completed in New York.

Investors Bancorp is a New Jersey based banking corporation with approximately USD11 billion in assets providing banking services in the states of New Jersey and New York.

Piraeus Bank proceeds from the sale were USD133 million representing 1.5 times Marathon's Tangible Book Value.

Athens, 16th October 2012