

## **Announcement**

### **Sale of fractional balances by Reverse Split**

Piraeus Bank hereby informs investors that on Friday 27<sup>th</sup> December 2013, it shall proceed to the sale of 53.454 common registered shares, which resulted from fractional balances from the decrease of the number of shares from 1,143,326,564 to 114,332,657 common registered shares (reverse split) at the rate of 1 new share for every 10 old shares, with the simultaneous increase of share's nominal value from €0.30 to € 3.00, pursuant to the decision of the Bank's Second Iterative General Meeting of the Shareholders held on 23.04.2013 and approved by the decision of the Hellenic Ministry of Development, Competitiveness, Infrastructure, Transports and Communications No. K2-3682/30.05.2013.

PIRAEUS SECURITIES is the member of the Athens Exchange appointed for executing the said sale of the shares, pursuant to the current legislation.

The starting price for the sale of shares will not deviate by more than three percent (3%) from the previous closing price right before the liquidation trading day (i.e. on Monday 23<sup>rd</sup> December, 2013).

Piraeus Bank is responsible for the distribution of the net sale amount to the beneficiary shareholders.

Piraeus Bank shall promptly inform the investors, by posting an updated announcement on the result of the sale, as well as on the procedure regarding the collection of the amount by beneficiary shareholders.

For further information, shareholders may address the Bank's Shareholders' Service Department at 5, Korai Street, GR 10564 Athens (tel. 210 3288737, 210 3335211, 210 3739301 and 210 3335039).