

ANNOUNCEMENT

The Board of Directors of Piraeus Bank, on the recommendation of the Nomination Committee, elected today Mr. Nikolaos Christodoulakis to replace the resigned non-executive Vice Chairman Mr. Panagiotis Roumeliotis.

It is noted that conclusion of the suitability assessment of the newly elected member, pursuant to the new regulatory framework for significant supervised financial institutions, is pending before the Supervisory Authority (SSM/ECB).