



PRESS RELEASE

CLOSING OF THE ACQUISITION OF GENIKI BANK BY PIRAEUS BANK

Piraeus Bank announces today the finalization of the acquisition of the entire stake of Société Générale (99.08%) in Geniki Bank, having received all required approvals. Following closing adjustments, the investment by Société Générale amounts to €460 mn versus the €444 mn announced on October 19, 2012.

With the addition of Geniki Bank, Piraeus Bank Group acquires a fully capitalized and self-funded bank, thus further improving its financial and strategic position.

Athens, December 14, 2012