CORPORATE RELEASE

Piraeus Bank announces pursuant to HCMC letter No. 1085/26.03.2015 and following its own press releases dated 18.12.2014, 15.1.2015 and 16.1.2015 with respect to the Framework Agreement entered into on 17.12.2014 between Piraeus Bank and KKR Credit, that the binding exclusivity period of the Framework Agreement has expired, and despite the fact that the negotiations had reached an advanced stage they were not completed, taking into consideration the recent developments.