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PIRAEUS BANK S.A.

Announcement regarding the admission to trading of the New Shares following the completion of the share capital increase of Piraeus Bank, with contribution in cash and cancellation of pre-emption rights of the existing shareholders

Piraeus Bank S.A. (the "Bank") announces that on Wednesday, 16.04.2014, 1,029,411,764 new, ordinary, dematerialized, registered voting shares of the Bank, with a nominal value of €0.30 each (the "New Shares"), will commence trading on the Athens Exchange. The New Shares were issued as a result of the share capital increase of the Bank, with contribution in cash and cancellation of pre-emption rights of the existing shareholders, by virtue of the decision of the 28.03.2014 Extraordinary General Meeting of the ordinary shareholders (the decision of which was approved by the 28.03.2014 decision of the Extraordinary General Meeting of the preference shareholder of the Bank), with an offer price of €1.70 per share.

The Stock Markets Steering Committee of Hellenic Exchanges- Athens Stock Exchange approved on 14.04.2014 the admission to trading on the Athens Exchange of the New Shares. The New Shares will have been registered to the Investor and Securities Accounts of the beneficiaries in the Dematerialized Securities System (DSS) at the commencement of trading on Wednesday, 16.04.2014.

For further information investors may contact the Bank's Shareholders Registry, 25-29 Panepistimiou Street, 105 64, Athens (tel. 210-37 39 301, 210-33 35 211, 210-32 88 011, 210-32 88 737 and 210-33 35 039).

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