

**Notification of important changes concerning voting rights
under L.3556/2007**

Piraeus Bank S.A. (the “Bank”) announces, pursuant to the provisions of L.3556/2007 and following relevant notification from The Baupost Group L.L.C. on April 23th 2014, that as of April 16th 2014, the latter holds titles representing shares ownership rights (Warrants), which if exercised in full, correspond to 507,853,036 voting rights (8.32% of the total voting rights of the Bank).

Additional information:

The Baupost Group, L.L.C. is a fund manager and exercises the voting rights in the issuer according to its discretionary authority by virtue of a management agreement.