

**Notification of important changes concerning voting rights
under L.3556/2007**

Piraeus Bank (the "Bank") announces, pursuant to the provisions of L. 3556/2007 and following relevant notification from York Capital Management Global Advisors, LLC on May 13th 2014, that as of April 17th 2014, York Global Finance Offshore BDH (Luxemburg) S.a.r.l., holds 17,955,101 voting rights corresponding to an equal number of common, registered, voting, dematerialized shares (0.29% of the total voting rights of the Bank) as well as titles representing shares ownership rights (Warrants), which if they were exercised in full, they would correspond to 215,899,227 voting rights (3.54% of the total voting rights of the Bank).

The voting rights attached to shares and Warrants which correspond to the situation previous to the triggering transaction are as follows: the total percentage was 5.08%.

The voting rights attached to shares and warrants after the triggering transaction are as follows: the total number of voting rights corresponding to equal number of common, registered, voting, dematerialized shares and warrants (if they were exercised in full) are 233,854,328 voting rights, i.e. percentage 3.83% of the total voting rights of the Bank.

Additional information:

The voting rights are ultimately controlled by York Capital Management Global Advisors, LLC, which is a SEC registered investment adviser and controls York Global Finance Manager, LLC, which is the senior managing member of York Global Finance Offshore BDH, LLC, which is the 100% shareholder of York Global Finance Offshore BDH (Luxemburg) S.a.r.l.