

ANNOUNCEMENT

In response to the request no. 1257/27.3.2013 by the Hellenic Capital Market Commission, and in the framework of informing investor community with a view to safeguarding investors and the proper functioning of the exchange market, Piraeus Bank S.A. announces that:

- a) Neither Piraeus Bank nor its subsidiaries hold any deposits exceeding €100,000 at the Bank of Cyprus and in CPB Bank in Cyprus.
- b) The Group's only exposure in securities (such as shares, bonds) or financial instruments of the aforementioned Banks, refers to an investment in bonds issued by Bank of Cyprus London, with a book value of € 2.2 mn as at 26.3.2013
- c) Net revenues stemming from the Group's activities in Cyprus represent 1.4% of the Group's total net revenues in full year 2012.
- d) Based on the aforementioned, no major impact is anticipated on the Group's financial results and equity.