

VOTING RESULTS
AT THE SECOND ITERATIVE GENERAL MEETING OF THE SHAREHOLDERS HOLDING
COMMON SHARES OF PIRAEUS BANK HELD ON 23/04/2013

Pursuant to the provisions of Article 32 paragraph 1 of Law 2190/20, as amended, and the par. 4.1.3.3. of Athens Exchange Rulebook, the Board of Directors of Piraeus Bank communicates the results of the voting of resolutions carried at the Second Iterative General Meeting of Shareholders holding common shares held on April 23rd, 2013.

Regarding the first Item: Increase of the nominal value of each ordinary share and parallel reduction in the number of the Bank's ordinary shares (reverse split) and subsequent share capital increase of the Bank with capitalization of part of the reserve of article 4, para. 4a, c.l. 2190/1920 for the purpose of achieving integral number of shares. Articles 5 and 27 of the Bank's Articles of Association shall be amended accordingly and relevant authorizations shall be granted to the Board of Directors

Number of shares for which valid votes were cast: 395,254,039 (34.570% of the share capital)
Total valid ballots: 395,254,039 (34.570% of the share capital)

For: 357,403,181 votes (31.260% of the share capital)
Against: 207 votes (0.00002% of the share capital)
Abstain: 37,850,651 votes (3.311% of the share capital)

Regarding the second Item: Creation of special reserve of article 4 para. 4a of c.l. 2190/1920, with equal reduction of the Bank's share capital by decreasing the nominal value of each ordinary share, without changing the number of ordinary shares. Articles 5 and 27 of the Bank's Articles of Association shall be amended accordingly.

Number of shares for which valid votes were cast: 395,254,039 (34.570% of the share capital)
Total valid ballots: 395,254,039 (34.570% of the share capital)

For: 357,403,181 votes (31.260 % of the share capital)
Against: 207 votes (0.00002% of the share capital)
Abstain: 37,850,651 votes (3.311% of the share capital)

Regarding the third Item: Increase of the share capital of the Bank through the issuance of new ordinary shares in order to raise funds as follows:

- A) up to 7,335,000,000 euro in order to meet regulatory capital requirements of the Bank as set by the Bank of Greece, which will be covered (a) in cash (i) through private placement to investors and partial waiver of the preemption rights of existing shareholders up to the amount of 400,000,000 euro; (ii) through the exercise of pre-emption rights and presubscription rights by existing shareholders; and (iii) through the allocation of unsubscribed shares by the Board of Directors in accordance with article 13 para. 8 of c.l. 2190/1920, as well as (b) through contribution in kind by the Hellenic Financial Stability Fund for the amount which will not be covered as per the above in cash in accordance with law 3864/2010 and ministerial council decision 38/9.11.2012.
- B) up to the amount of 570,000,000 euro through contribution in kind by the Hellenic Financial Stability Fund in order to meet the regulatory capital requirements of the Bank that arose

from the purchase of balance sheet items of Agricultural Bank of Greece S.A. under special liquidation; and

- C) up to the amount of 524,000,000 euro through contribution in kind by the Hellenic Financial Stability Fund in order to meet the regulatory capital requirements of the Bank that arose from the purchase of balance sheet items of the Greek branches of Cypriot banks.

Corresponding amendments of articles 5 and 27 of the articles of association and granting of authorizations to the Board of Directors of the Bank.

Number of shares for which valid votes were cast: 395,254,039 (34.570% of the share capital)

Total valid ballots: 395,254,039 (34.570% of the share capital)

For: 353,013,048 votes (30.876% of the share capital)

Against: 4,390,340. votes (0.384% of the share capital)

Abstain: 37,850,651 votes (3.311 % of the share capital)

Regarding the fourth Item: Miscellaneous announcements

Regards announcements for which voting is not required.