ANNOUNCEMENT OF PARTICIPATIONS ACCORDING TO LAW 3864/2010

Piraeus Bank S.A., further to a notification received on January 30th, 2015, announces that the Hellenic Financial Stability Fund (HFSF), as of 30.01.2015, holds 4,084,163,363 registered voting shares, representing 66.93% of Piraeus Bank total share capital. It is noted that during the 3rd Warrants exercise procedure, in total 3,568 Warrants on shares issued by the Bank and owned by the Hellenic Financial Stability Fund have been exercised, which corresponds to 15,969 ordinary shares, ie 0.00026% of the total shares outstanding, reducing commensurately the HFSF's percentage to the Bank's total share capital.