

ANNOUNCEMENT

In response to a request (No. 2000/12.06.2014) by the Greek CMC to comment on a website posting, Piraeus Bank states that it has not been made aware of any decision by the Hellenic Financial Stability Fund ("HFSF") to place any numbers of Piraeus Bank shares held by HFSF. Furthermore, the Bank denies that there is any agreement between the Bank and HFSF for the participation of the Bank in such placement process, as reported in some websites.