



Final results of the exercise of the Titles Representing Share Ownership Rights (Warrants) – 2nd Exercise (02/07/2014)

Further to the announcement of PIRAEUS BANK S.A. (hereinafter “the Bank”) dated 20.06.2014, with regards to the exercise process of the titles representing share ownership rights (hereinafter the “Warrants”), the Bank announces that following the settlement of the Warrants exercise orders, 4,951,260 Warrants in total on shares issued by the Bank and owned by the Hellenic Financial Stability Fund (HFSF) have been exercised.

The exercised Warrants correspond to 22,160,707 common shares of the Bank, or 0.363% of the total shares outstanding, increasing commensurately the Bank’s free float. The total consideration paid by the Warrant holders to the HFSF amounts to EUR 39,180,129.98.

Consequently, the issued Warrants currently outstanding amount to 843,640,590 and correspond to 4,084,179,332 shares of the Bank owned by the HFSF, as analyzed in the table below:

Number of Warrants issued and currently outstanding	843,640,590	
Multiplier (number of Piraeus Bank shares corresponding to the exercise of one warrant)	4.47577327722	
Number of common shares owned by the HFSF / Percentage of total share capital	4,084,179,332	66.93%
Number of common shares owned by private investors / Percentage of total share capital	2,017,800,383	33.07%
Total number of outstanding common shares / Percentage of total share capital	6,101,979,715	100.00%

No fractional balances have arisen from the 2nd exercise.

Athens, 07 July 2014

DISCLAIMER

All data and information herein are provided solely for the purposes of information and compliance with legal obligations of Piraeus Bank and do not, in any way, constitute provision of investment advice or invitation for investment in the above mentioned securities.

Certain of the information contained herein regarding the Warrants are based on the current legislative framework which may change. Piraeus Bank does not assume any liability for any changes in the legislative framework governing the Warrants.

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